

Alpha Fund, L.P.



Investment Overview

Alpha Fund, L.P. (Fund) is an actively traded futures fund investing in the US and non-US based markets. Established to mirror the performance and investment strategy of Alpha Fund, LLC, a highly successful offshore fund that has operated in the UK for more than 6 years. The Fund employs a strict, technical strategy based on proprietary trading models that have provided consistent results in a wide range of market conditions. With over 6 years of trading history since inception, Alpha Fund, LLC had produced 72 winning months out of 76 from 2003 through 2009 yielding a net monthly average gain of 2.63% to investors (as adjusted to reflect the management fee and incentive allocations of Alpha Fund, L.P.).*

Investment Goal

The investment strategy offers investors strong performance, controlled risk and low correlation to traditional investments.

Goals

- Net Monthly Returns average 2% to Investors *
- Total Transparency
- High Liquidity
- Positive Performance in All Market Conditions
- Controlled Risk

Benefits of Investing in Alpha Fund, L.P.:

- Aggressive absolute return fund targeting net monthly returns of 2% to investors*
- Complete transparency backed by a system of checks and balances
- Highly liquid investments
- 24-7 online capital account access with third party validation

Investment Strategy

Alpha Fund, L.P. implements a short term technical trading model targeting consistent returns and minimizing external risk. Trading primarily equity index futures, U.S. Government bond futures and currency futures on regulated exchanges, the strategy identifies price levels that have the greatest chance of changing direction and establishing strength. As the indicators align, focus is placed on the balance of buying power shifting to the direction that the trade is expected to move. Downside exposure is limited through the use of stop loss orders.



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This is not an offer to sell or the solicitation of an offer to purchase any interest. Any such offer of solicitation will be made only by means of a final offering memorandum. Targeted returns contain multiple assumptions that should be reviewed along with the Private Placement Memorandum prior to making an investment decision. Alpha Fund, L.P. is not responsible for assumptions that do not come to fruition.

* Past Performance is not necessarily indicative of future returns.

Alpha Fund, L.P.



Confidence in Uncertain Times

The Fund is proud to offer investors a strategy that has achieved success in both up and down markets. Appreciating the current uncertainties with private investment funds, Fund managers commit considerable attention and resources to substantiate performance and secure principal. Strategic Asset Management, LLC (Strategic) (www.completehedge.com) is a third party fund administrator geared to provide all the necessary accounting needs for Alpha Fund, L.P. Strategic will furnish monthly reports directly to investors ensuring performance and assets are properly reported and will also prepare the annual tax return. Eisner, LLP an international accounting firm will provide an annual audit of the Fund.

Investment Terms

Minimum Investment	\$250,000
Subscription Frequency	Monthly
Redemption Frequency	Quarterly (on 30 days notice)
Management Fee	1.5% Annually (assessed quarterly in advance)
Cumulative Hurdle Rate	1.5% Quarterly (6% annually)
Incentive Allocation	50% of Net Capital Appreciation over Hurdle (assessed quarterly)
Administrator	Strategic Asset Management, LLC
Auditor	Eisner, LLP
Legal Counsel	Morton M. Goldberg, Esq.

Benefits of Investing in Alpha Fund, L.P.:

- Monthly reporting by independent administrator
- Strategy mirrors existing fund with five years of positive performance
- 72 out of 76 winning months from inception through December 2009 for Alpha Fund, LLC *
- Risk management demonstrated by return history across diverse market conditions



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