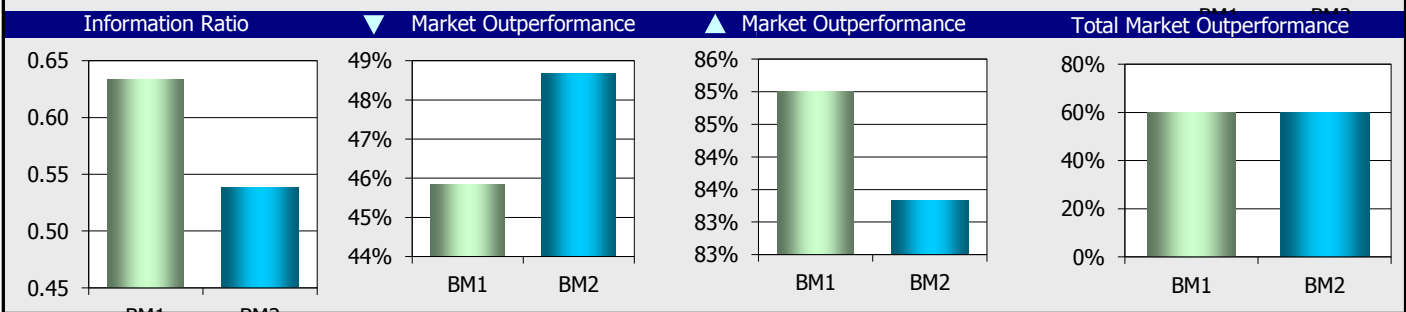
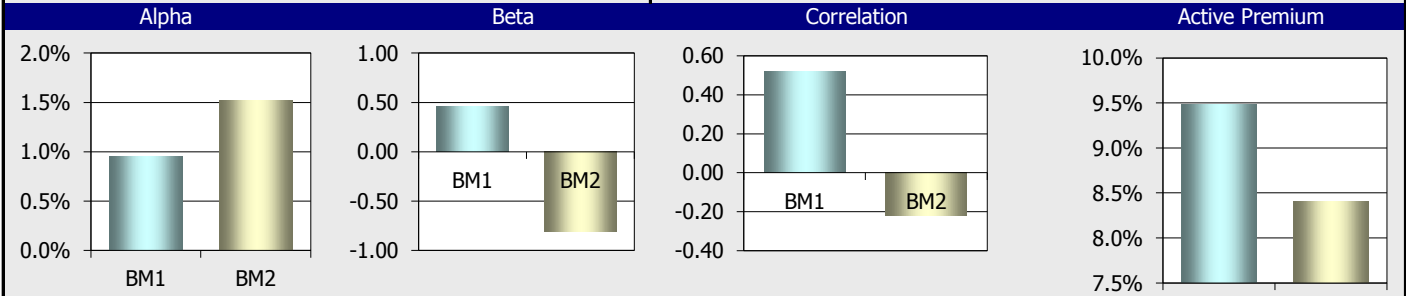
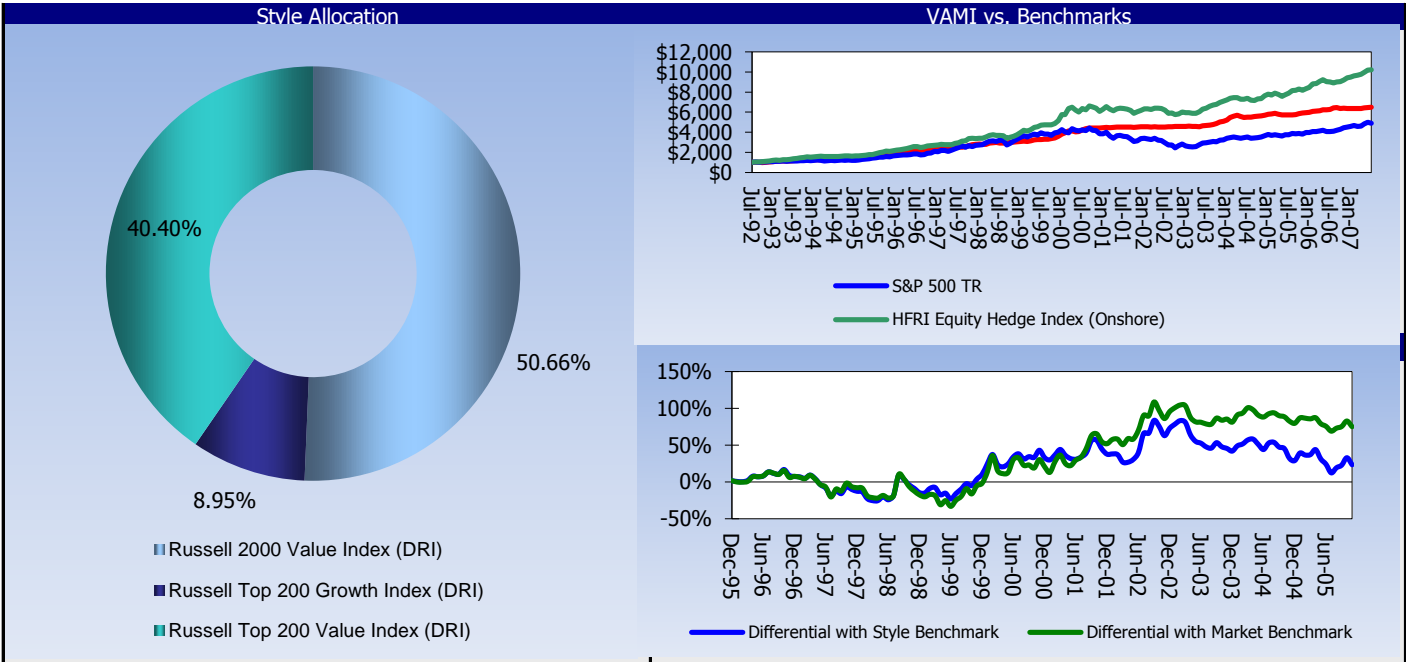


Investment Name: Alpha Sample Fund, L.P.
 Manager Name: Alpha Capital Management, LLC
 Performance Start: Jul-92 End: Jun-07

Benchmark 1: S&P 500 TR
 Benchmark 2: HFRI Equity Hedge Index (Onshore)
 Style Analysis Start: Dec-95 End: Nov-05



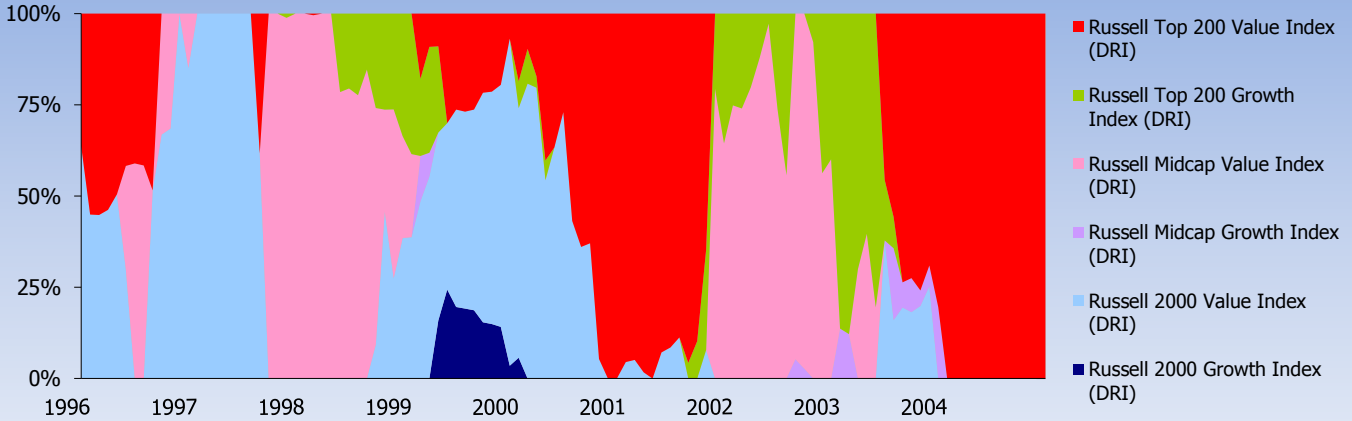
Latest Period Returns	Month	Quarter	YTD	1 Year	3 Year	5 Year	7 Year	10 Year		
Fund	-0.36%	3.96%	-0.36%	39.12%	18.93%	16.64%	19.02%			
Benchmark-1	2.37%	9.23%	2.37%	22.19%	-0.05%	2.24%	3.93%			
Benchmark-2	0.12%	-1.53%	0.12%	5.08%	5.37%	5.83%	5.00%			
+/- Benchmark-1	-2.73%	-5.27%	-2.73%	16.93%	18.99%	14.40%	15.09%			
+/- Benchmark-2	-0.48%	5.48%	-0.48%	34.04%	13.56%	10.81%	14.01%			
Annual Returns	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Fund	-0.36%	34.07%	56.25%	-24.12%	36.71%	3.53%	16.66%	37.28%	-4.84%	-3.35%
Benchmark-1	2.37%	15.06%	26.46%	-37.00%	5.49%	15.79%	4.91%	10.88%	28.68%	-22.10%
Benchmark-2	0.12%	6.56%	5.93%	5.24%	6.96%	4.33%	2.43%	4.34%	4.11%	10.27%
+/- Benchmark-1	-2.73%	19.00%	29.78%	12.87%	31.22%	-12.27%	11.75%	26.40%	-33.53%	18.75%
+/- Benchmark-2	-0.48%	27.51%	50.31%	-29.37%	29.75%	-0.80%	14.23%	32.94%	-8.95%	-13.61%
	Annualized ROR	Std Dev	Sharpe Ratio	Alpha	Beta	R	R2	Active Premium	Info Ratio	Max Drawdown
Alpha Sample Fund, L.P.	13.77%	14.07%	0.71							-28.09%
S&P 500 TR	4.29%	15.91%	0.10	1.0%	0.46	0.52	0.27	9.5%	0.63	-50.95%
HFRI Equity Hedge Index (Onsho	5.37%	3.86%	0.36	1.5%	-0.80	-0.22	0.05	8.4%	0.54	-3.82%

STYLE ANALYSIS

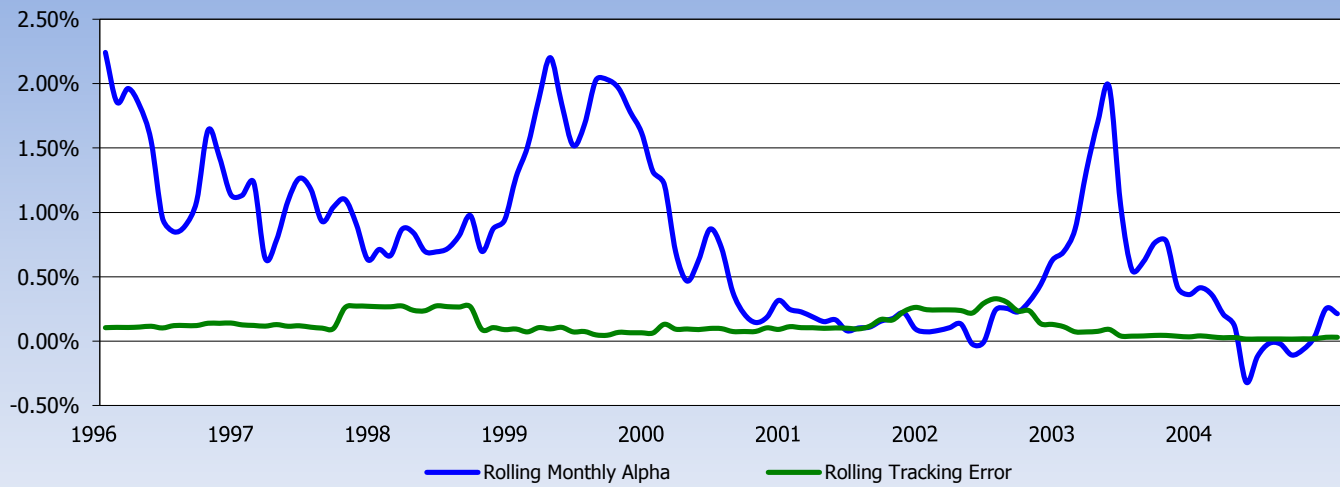
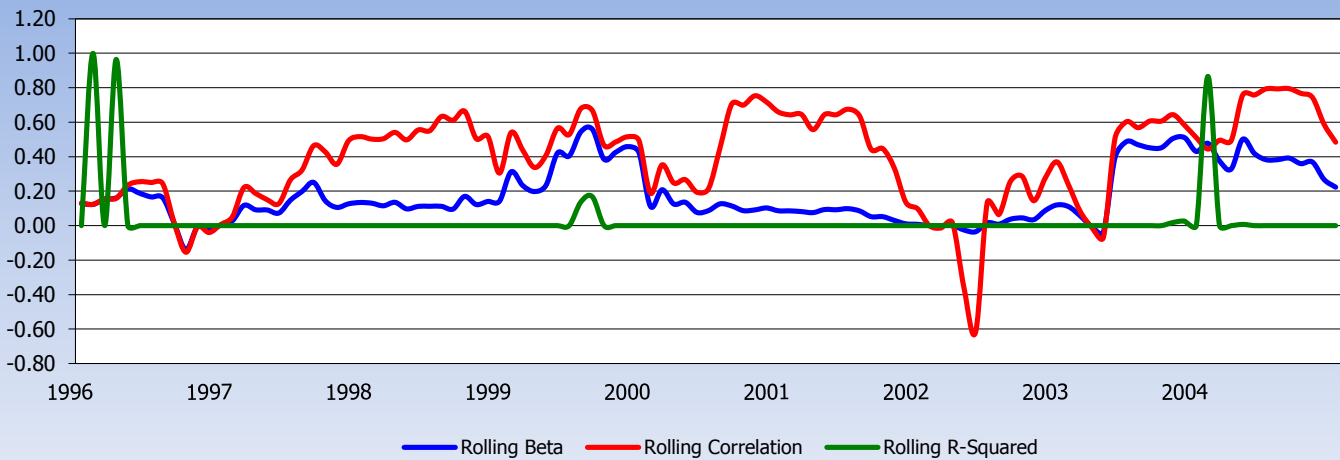
Product Name: Alpha Sample Fund, L.P.
 Manager Name: Alpha Capital Management, LLC
 Analysis Period: Start: Jul-92 End: Jun-07
 Market Benchmark: Barra S&P 500 Value



Style History Map - 12 Month Rolling Windows



Rolling Correlation Analysis Against Style Benchmark - 12 Month Rolling Windows



Disclaimer

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